



# Transform Your Tax Dollars into Scholarships for Philadelphia Students

The Pennsylvania educational tax credit programs (EITC/OSTC) incentivize donors to transform their tax dollars into scholarships for kids who are eager to learn at safe, quality tuition-based schools. Businesses and individuals can receive 90% (dollar-for-dollar) PA tax credits for their donations, along with the opportunity for a small federal deduction.

## WHO IS ELIGIBLE:

S-Corp, sole proprietorship, LLC, LLP, or C-Corp authorized to do business in PA

Owners of shares in a corporation that conducts business in PA

Individuals or households with a PA tax liability (CSFP suggested minimum is \$2,500)



“THERE'S NOTHING THAT SEPARATES ME FROM ANYONE ELSE ON MY BLOCK IN WEST PHILLY OTHER THAN OPPORTUNITY, AND A SCHOLARSHIP FROM CSFP WAS THAT CHANCE FOR MY SISTER AND ME.

– CSFP ALUM AMBER

## CSFP MAKES IT EASY FOR YOU!

### PERSONAL INCOME TAXES

Consult with your tax professional to determine your annual tax liability

- Sign up to give to CSFP through the EITC/OSTC program and make a 2-year commitment to join CSFP's LLC

**60 Days**

Complete your membership agreement and make your contribution within 60 days of your notification from CSFP staff\*

- Early in the new year, CSFP prepares and sends you a schedule K-1 form to prepare your tax return for the eligible tax year

### CORPORATE TAXES

CSFP will manage your application for you!

**MAY 15**

Renewal applications due

**Early Fall**

Notified of approval

**JUL 1**

New applications due

**60 Days**

Make your contribution within 60 days of your mailed letter from the State\*

- CSFP will send you a receipt letter to return to the State as proof of your contribution

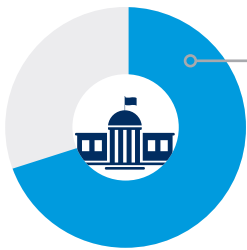
\* PA tax credit law requires all donations to be completed within 60 days of the letter of notification. Once your donation is received, CSFP will send you a receipt letter to return to the State as proof of your contribution.

**WHY CSFP?** For more than 20 years, CSFP has provided educational access and opportunity through scholarships to Philadelphia students from under-resourced families. CSFP is Pennsylvania's largest and most diverse K-8 scholarship program, and our need-based scholarships are awarded by random lottery, ensuring that we serve students from every corner of Philadelphia.



**23%**

Philadelphia's poverty rate is the **highest of major American cities**



**70%** of Philadelphia K-8 public schools are on the state's lowest performing list



*Families are desperate for better options for their children.*



**98%** of CSFP alums graduate high school **on time**

vs.

**63%** of District of Philadelphia students

CSFP is committed to transparency and accountability — we have earned Charity Navigator's highest 4-star rating **9 years in a row.**



## SAMPLE TAX CREDIT CALCULATION

### PERSONAL CONTRIBUTIONS:

Donate	\$5,000
Tax Credit (90%)	\$4,500
Federal Savings <i>(using the average tax bracket of 32%)</i>	\$160
<b>Net Cost to Donor</b>	<b>\$340</b>

**IMPACT** > **2 lives** transformed through scholarships

### BUSINESS CONTRIBUTIONS:

Donate	\$20,000
Tax Credit (90%)	\$18,000
Federal Savings <i>(using the 21% corporate tax rate)</i>	\$420
<b>Net Cost to Donor</b>	<b>\$1,580</b>

**IMPACT** > **10 lives** transformed through scholarships

CSFP accepts donations from \$2,500 to \$833,333 as part of the tax credit program

## INTERESTED?

Contact Megan Staples, Director of Development

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