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The Maguire Foundation in partnership with Children's Scholarship Fund Philadelphia and Independence Mission Schools HOSTS THEIR YOUNGEST MAGUIRE SCHOLARS AND THEIR FAMILIES

MONDAY, DECEMBER 9, 2013 6:00 – 7:30 PM University of Pennsylvania Houston Hall Philadelphia

The Maguire Foundation has recently launched a, unique scholarship program that provides a continuum of financial support for economically disadvantaged children in grades 5 through 16.

Philadelphia, PA, December 9, 2013 – The Maguire Foundation in partnership with Children's Scholarship Fund Philadelphia (CSFP) and Independence Mission Schools (IMS) are hosting a reception on Monday, December 9, 2013 at Houston Hall on University of Pennsylvania's campus from 6:00 – 7:30 PM. More than 240 5th-8th grade Maguire Scholars and their families plan to attend and learn more about the wide ranging educational opportunities that the Maguire Foundation provides.

The Maguire Foundation is committed to securing the educational future of thousands more Philadelphia children. Over the last two years, the Foundation has formed innovative partnerships with area elementary, high school and colleges to establish a continuum of educational support to better ensure student success. Under the leadership of James and Frances Maguire, the Maguire Foundation has recently committed more than \$15 million in area scholarship support.

The Maguire Scholars Program begins at the 5th – 8th grade level and is providing more than \$2.5 million in scholarship funds to CSFP. These funds are earmarked for children from low-income Philadelphia families who are attending one of the fourteen Independence Mission Schools. Currently there are 450 5th -8th grade Maguire Scholars. After 8th grade the Maguire Scholars may qualify for continued support at one of the partner high schools and eventually partner colleges.

CSFP Executive Director Ina Lipman states: "The Maguire Scholars Program provides significant, life-changing support to some of the city's most vulnerable children. This program proves once again that the Maguire Foundation is deeply committed to improving the lives of Philadelphia children through education. The vision of the Maguire Foundation and the opportunity it provides to so many Philadelphia children is inspirational."

Founded by Mr. and Mrs. James Maguire in 2000, the Maguire Foundation's focus is to assist children and young adults with an opportunity to benefit from a quality education. The Foundation believes this is best achieved by partnering with institutions and families of need by providing tuition, scholarship assistance and grants for

education through grade school, high school and college. The Maguire Foundation has committed \$2.5 million to providing scholarship support for K-8th grades students through CSFP.

About The Children's Scholarship Fund Philadelphia

Children's Scholarship Fund Philadelphia (CSFP) is a privately-funded program, established in 1998, whose mission is to provide financial access for students from low-income Philadelphia families to safe, high quality, tuition-based schools. Now in its 13th year, CSFP is the largest K-8th grade scholarship organization serving low-income families in Philadelphia and it stands alone in its focus on families and children and providing them with the financial access to safe, quality tuition-based schools. There are more than 185 private and parochial schools that participate in CSFP's program and about 4,200 children received scholarship support from CSFP in school year 2013-2014. The average tuition for these schools is \$4,200 per year. The scholarships are all need-based and awarded by lottery. For more information about CSFP, please contact CSFP Executive Director, Ina B. Lipman at (215) 670-8410 or (215) 688-6934.

About Independence Mission Schools

Independence Mission School IMS) is a non-profit organization established in 2012 whose mission is to provide sustainable, affordable, high-quality Catholic education to children of all faiths in underserved urban neighborhoods, through a new model of governance, funding and accountability for the member schools. IMS manages 14 Catholic grade schools (PreK through eighth grade) across the city of Philadelphia under their innovative model. These schools provide a pathway out of poverty through high-quality education to more than 4,100 students of all faiths from some of the most-underserved neighborhoods of our city. Learn more at www.independencemissionschools.org.